Can I transfer, sell, or donate University property to another state or entity?

Tell Me

1. A University asset cannot be transferred, sold or donated to another state or entity.
2. Sometimes an asset purchased with Grant funds can be transferred.
3. Generally, an agreement to transfer a grant and its associated assets must be in place, and the appropriate authorization must be obtained before the equipment can be officially transferred.

Related FAQs

- Who is responsible for safeguarding fixed assets?
- When is the fixed assets inventory conducted?
- What should I do if someone wants to gift an asset to our department?
- What should a department do if an asset is stolen, missing, or lost?
- What is a fixed asset?